



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,581.15	172.35	0.74	-5.17	-9.81
BSE Sensex	76,070.84	567.99	0.75	-5.19	-10.70
Bank Nifty	54,876.00	462.6	0.85	-8.29	-8.10
Nifty Midcap 100	55,174.40	559.45	1.02	-5.17	-9.18
Nifty Smallcap 100	15,912.90	102.55	0.65	-4.33	-10.12
S&P 500	6,699.38	67.19	1.01	-2.65	-2.32
DJIA	6,716.09	16.71	0.25	-2.41	-2.08
Nasdaq 100	46,993.26	46.85	0.10	-3.91	-2.87
Nikkei 225	24,780.42	125.08	0.51	-0.85	-1.69
Hang Seng	25,868.54	34.52	0.13	-0.73	-1.78
Shanghai Com	4,049.91	-34.88	-0.85	-3.17	0.66

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,581.15	54,876.00
Support	23,410 & 23,336	54,324 & 54,116
Resistance	23,647 & 23,720	54,998 & 55,207

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,903.71	16,644.93	-4,741.22
DII Cash Market	16,762.65	11,537.33	5,225.32

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Eternal	234.63	5.67	85823.18
Tata Steel	195.43	4.54	45672.44
M&M	3128.90	3.06	3491.89
HDFC Life	642.30	2.60	3465.32
Bharat Elec	439.35	2.29	14421.13
Top Losers			
Wipro	191.32	-1.94	21778.47
Cipla	1281.90	-1.39	2034.28
Infosys	1232.90	-1.35	11223.28
TATA Cons. Prod	1078.00	-1.35	1998.29
ITC	304.85	-1.10	25649.29

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	103.44	3.22	70.27
WTI (USD/bbl)	96.08	2.76	67.62
Gold Spot (USD/t oz.)	5,006.80	0.01	15.57
USD/INR	92.38	0.05	2.68
10 Year G-Sec India	6.714	0.12	2.01
US 10 Year Bond	4.187	-0.28	0.47

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Tuesday, Indian shares rose due to metals and a comeback in car companies, but concerns about rising crude prices limited the gains. The GIFT Nifty, an early indicator of Nifty 50's performance, traded at 23,639.

Global

Wall Street ended higher on Tuesday, with gains in Delta Air Lines and other travel stocks, while the Federal Reserve began its two-day policy meeting amid investors' worries about high oil prices and the Middle East conflict.

Japan stocks were lower after the close on Tuesday, as losses in the Paper & Pulp, Transport and Communication sectors led shares lower.

Hong Kong stocks rose for a second day on Tuesday, tracking Wall Street's gains, as oil prices steadied after a sharp overnight decline, easing concerns over inflation and geopolitical tensions.

Commodities & Currency :

The Indian rupee was hemmed in a tight band on Tuesday as corporate dollar demand and worries over the hit from elevated energy prices were blunted by state-run banks' dollar sales, most likely on behalf of the central bank.

Gold prices held near steady on Tuesday, as market participants monitored the intensifying Iran conflict and awaited the US Federal Reserve's upcoming policy decision.

News:

Indian state-owned fuel retailers are seeking advance payments for gasoline and gasoil supplied to fuel pumps nationwide, dealers said, as the companies are suffering significant revenue losses from retail sales.

Indian drugmakers Zydus Lifesciences and Lupin have signed a licensing and supply deal on Tuesday to co-market semaglutide injections in the country ahead of the ingredient's patent expiry.

Semaglutide is a GLP-1 receptor ag

Mounting gas shortages have disrupted operations at some steel plants of India's top metals conglomerate JSW Group, with one unit facing a potential shutdown in the coming days, according to an internal note seen by Reuters.

Iran has asked India to release three tankers seized in February as part of talks seeking the safe passage of Indian-flagged or India-bound vessels out of the Gulf via the Strait of Hormuz, three sources with knowledge of the matter told Reuters.

An Indian parliamentary panel has recommended mandatory registration of gig workers on a national labour database, while calling for clearer legal obligations for digital platforms to contribute to their social security.

India's Reliance Industries aims to file a draft red herring prospectus for the initial public offering of its telecom unit, Jio Platforms, as early as the end of this month, Bloomberg News reported on Tuesday, citing people familiar with the matter.

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